**March 11, 2019**

**Subject: Declaration of an Appointed Date for NHAI Project**

In continuation to the announcement by Ashoka Buildcon Limited (the Company) dated September 25, 2018, declaring achievement of Financial closure, the Company is pleased to update that Ashoka Khairatunda Barwa Adda Road Limited, has received **January 08, 2019** as an **Appointed Date** for the NHAI Project vide NHAI letter dated March 08, 2019.

The accepted Bid Project Cost is Rs.860.10 Crore. The construction period of the Project is 730 days from an Appointed Date and operation period is 15 years from COD.

Ashoka Khairatunda Barwa Adda Road Limited is a wholly owned subsidiary of Ashoka Concessions Limited (ACL), a Subsidiary of the Company. ACL was the preferred bidder for the Project viz. Six Laning of Khairatunda to Barwa Adda Section of NH‐2 from km. 360.300 to km. 400.132 in the State of Jharkhand under NHDP Phase‐V on Hybrid Annuity Mode.

This is for your kind information.